

IUB Billing Rates

Summary:

- Hourly rate by job classification designed to recover IUB's total budgeted expenses less receipts from other sources (Federal Support, Intra State Receipts, Fees/Licenses/Permits, Other)
- Traditionally calculated once per year

Use:

- Hourly billing rates are loaded in Unanet (IUB's timekeeping and project billing system)
- IUB staff tracks time on an hourly basis in Unanet for dockets and other projects
- IUB invoices for direct assessments once per quarter
- Objections to invoices/assessments can be made pursuant to 199 IAC 17

Calculating the IUB Billing Rates

- Calculated using actual salary and benefit data
- Overhead costs are calculated and then included in the Billing Rate

$$\text{Billing Rate} = (\text{Base Rate}) \times (\text{Factor})$$

$$(\text{Base Rate}) = (\text{Average Salary} \div 1700 \text{ Hours})$$

$$(\text{Factor}) = (\text{Legislative Authorization} \div \text{Total Direct Billed Salaries})$$

Base Rate = (Average Salary ÷ 1700 Hours)

Average Salary

Description

IUB Total Salary by Job
Classification (Actual Salary and
Benefits)

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Total FTEs by Job Classification

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Average Salary

FY24

Job Code (1)	Description	Total FTE	IUB Total Salary	Average Salary per FTE
00018	CLERK-SPECIALIST	6.00	357,035.00	\$59,505.83
00026	SECRETARY 2	2.00	138,223.00	\$69,111.50
00122	IT SPECIALIST 5	1.00	132,013.00	\$132,013.00
00292	ACCOUNTING TECHNICIAN 2	0.75	48,136.00	\$64,181.33
00294	ACCOUNTING TECHNICIAN 3	2.00	155,661.00	\$77,830.50
00311	ACCOUNTANT 2	1.00	111,498.00	\$111,498.00

1700 Hours

- The IUB adopted 1700 hours as the denominator for calculation of Billing Rates in FY20

Base Rate Calculation

Description
Average Salary

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1700 Hours

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Base Rate by Job Class

FY24

Job Code (1)	Description	Total FTE	IUB Total Salary	Average Salary per FTE	by Job Class (Source: Unanet)	Direct Billed Salary	'Overhead Exp of Salary'	FY 2024 Base Rate
00018	CLERK-SPECIALIST	6.00	357,035.00	\$59,505.83	41.11%	\$146,777.94	\$210,257.06	\$35.00
00026	SECRETARY 2	2.00	138,223.00	\$69,111.50	63.43%	\$87,680.78	\$50,542.22	\$40.65
00122	IT SPECIALIST 5	1.00	132,013.00	\$132,013.00	22.39%	\$29,559.58	\$102,453.42	\$77.65
00292	ACCOUNTING TECHNICIAN 2	0.75	48,136.00	\$64,181.33	27.71%	\$13,337.09	\$34,798.91	\$37.75
00294	ACCOUNTING TECHNICIAN 3	2.00	155,661.00	\$77,830.50	17.28%	\$26,894.02	\$128,766.98	\$45.78
00311	ACCOUNTANT 2	1.00	111,498.00	\$111,498.00	29.65%	\$33,054.24	\$78,443.76	\$65.59

Factor = (Legislative Authorization ÷ Total Direct Billed Salaries)

Legislative Authorization

- IUB Budget provided in Administration and Regulation Bill (SF 557)
- IUB's FY24 Legislative Authorization: \$11,002,937

Total Direct Billed Salaries FY24

Description

- Salary and benefit information extracted from I/3 via B7 Report

Average Salary by Job Class

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Direct/Indirect %

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IUB Direct/Indirect Billed Salaries

Job Code (1)	Description	Total FTE	IUB Total Salary	Average Salary per FTE	Actual Direct % by Job Class (Source: Unanet)	IUB Expected Direct Billed Salary
00018	CLERK-SPECIALIST	6.00	357,035.00	\$59,505.83	41.11%	\$146,777.94
00026	SECRETARY 2	2.00	138,223.00	\$69,111.50	63.43%	\$87,680.78
00122	IT SPECIALIST 5	1.00	132,013.00	\$132,013.00	22.39%	\$29,559.58
00292	ACCOUNTING TECHNICIAN 2	0.75	48,136.00	\$64,181.33	27.71%	\$13,337.09
00294	ACCOUNTING TECHNICIAN 3	2.00	155,661.00	\$77,830.50	17.28%	\$26,894.02
00311	ACCOUNTANT 2	1.00	111,498.00	\$111,498.00	29.65%	\$33,054.24
00528	UTILITY ANALYST 1	2.00	186,570.00	\$93,285.00	75.39%	\$140,646.31
00529	UTILITY ANALYST 2	2.55	215,048.00	\$84,332.55	76.21%	\$163,879.45
00531	SENIOR UTILITY ANALYST	4.50	477,137.00	\$106,030.44	71.15%	\$339,490.43
00532	UTILITY SPECIALIST	4.00	615,486.00	\$153,871.50	87.24%	\$536,961.69
00535	UTILITY ADMINISTRATOR 1	3.90	607,518.00	\$155,773.85	68.16%	\$414,097.60
00538	UTILITY ADMINISTRATOR 2	2.00	396,863.00	\$198,431.50	20.70%	\$82,160.90
00543	UTILITIES REGULATION ENGINEER 1	2.00	181,214.00	\$90,607.00	90.88%	\$164,693.57
00545	UTILITIES REGULATION ENGINEER 2	5.00	553,030.00	\$110,606.00	97.64%	\$539,961.88
00546	UTILITIES REGULATION ENGINEER 3	2.00	295,047.00	\$147,523.50	97.70%	\$288,275.18
00556	UTILITIES REGULATION INSPECTOR	4.50	805,160.00	\$178,924.44	97.30%	\$783,424.08
00560	UTILITY ATTORNEY 1	3.00	321,437.00	\$107,145.67	70.74%	\$227,374.09
00561	UTILITY ATTORNEY 2	3.80	749,667.00	\$197,280.79	82.52%	\$618,615.81
00643	ATTORNEY 1	4.00	326,051.00	\$81,512.75	54.63%	\$178,122.94
00644	ATTORNEY 2	1.00	104,182.00	\$104,182.00	85.93%	\$89,525.17
00645	ATTORNEY 3	1.00	177,695.00	\$177,695.00	86.22%	\$153,210.52
00695	INVESTIGATOR 1	1.00	61,799.00	\$61,799.00	82.56%	\$51,021.99
00705	ADMIN INTERN	0.00	60,000.00	\$20,000.00	86.78%	\$52,068.50
00733	MANAGEMENT ANALYST 1	2.00	119,202.00	\$59,601.00	16.87%	\$20,109.63
00734	MANAGEMENT ANALYST 2	1.00	68,514.00	\$68,514.00	16.87%	\$11,558.46
00736	MANAGEMENT ANALYST 3	1.00	101,927.00	\$101,927.00	16.87%	\$17,195.30
00754	INFORMATION SPECIALIST 3	1.00	99,918.00	\$99,918.00	30.93%	\$30,901.36
00772	HUMAN RESOURCES ASSOCIATE	1.00	102,684.00	\$102,684.00	5.89%	\$6,048.91
00784	PUBLIC SERVICE MANAGER 1	1.00	178,881.00	\$178,881.00	15.70%	\$28,078.66
09472	UTILITIES BOARD CHAIR	1.00	172,044.00	\$172,044.00	64.63%	\$111,196.94
09473	UTILITIES BOARD MEMBER	2.00	329,310.00	\$164,655.00	59.91%	\$197,288.15
15003	ADMIN SECRETARY	1.00	64,704.00	\$64,704.00	38.14%	\$24,677.59
15004	PARALEGAL	1.00	73,677.00	\$73,677.00	30.42%	\$22,411.85
15659	UTILITIES BOARD GENERAL COUNSEL	1.00	210,334.00	\$210,334.00	62.74%	\$131,957.39
90709	ADMIN ASSISTANT 2	1.00	55,450.00	\$55,450.00	5.78%	\$3,204.07
90712	EXECUTIVE OFFICER 3 - NC	1.00	145,878.00	\$145,878.00	23.04%	\$33,605.04
94023	PROGRAM PLANNER 3	1.00	101,175.00	\$101,175.00	18.67%	\$18,885.52
99054	ADJUSTMENTS-SLIP	0.00	70,785.00		0.00%	\$0.00
VICES EXPENSE PER B7 REPORT		75.00	8,970,953.00	TRUE		\$5,817,952.61

Factor Calculation

Description	FY24
Legislative Authorization	\$11,002,937
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Total Direct Billed Salaries	\$5,817,953
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Factor	1.8912

$$\text{Billing Rate} = (\text{Base Rate}) \times (\text{Factor})$$

$$(\text{Base Rate}) = (\text{Average Salary} \div 1700 \text{ Hours})$$

$$(\text{Factor}) = (\text{Legislative Authorization} \div \text{Total Direct Billed Salaries})$$

Job Code (1)	Description	Total FTE	IUB Total Salary	Average Salary per FTE	Actual Direct % by Job Class (Source: Unanet)	IUB Expected Direct Billed Salary	'Overhead Exp of Salary'	FY 2024 Base Rate	FY 2024 Factor	FY 2024 IUB Proposed Billing Rate
00018	CLERK-SPECIALIST	6.00	357,035.00	\$59,505.83	41.11%	\$146,777.94	\$210,257.06	\$35.00	1.8912	\$66.00
00026	SECRETARY 2	2.00	138,223.00	\$69,111.50	63.43%	\$87,680.78	\$50,542.22	\$40.65	1.8912	\$77.00
00122	IT SPECIALIST 5	1.00	132,013.00	\$132,013.00	22.39%	\$29,559.58	\$102,453.42	\$77.65	1.8912	\$147.00
00292	ACCOUNTING TECHNICIAN 2	0.75	48,136.00	\$64,181.33	27.71%	\$13,337.09	\$34,798.91	\$37.75	1.8912	\$71.00
00294	ACCOUNTING TECHNICIAN 3	2.00	155,661.00	\$77,830.50	17.28%	\$26,894.02	\$128,766.98	\$45.78	1.8912	\$87.00
00311	ACCOUNTANT 2	1.00	111,498.00	\$111,498.00	29.65%	\$33,054.24	\$78,443.76	\$65.59	1.8912	\$124.00
00528	UTILITY ANALYST 1	2.00	186,570.00	\$93,285.00	75.39%	\$140,646.31	\$45,923.69	\$54.87	1.8912	\$104.00
00529	UTILITY ANALYST 2	2.55	215,048.00	\$84,332.55	76.21%	\$163,879.45	\$51,168.55	\$49.61	1.8912	\$94.00
00531	SENIOR UTILITY ANALYST	4.50	477,137.00	\$106,030.44	71.15%	\$339,490.43	\$137,646.57	\$62.37	1.8912	\$118.00
00532	UTILITY SPECIALIST	4.00	615,486.00	\$153,871.50	87.24%	\$536,961.69	\$78,524.31	\$90.51	1.8912	\$171.00
00535	UTILITY ADMINISTRATOR 1	3.90	607,518.00	\$155,773.85	68.16%	\$414,097.60	\$193,420.40	\$91.63	1.8912	\$173.00
00538	UTILITY ADMINISTRATOR 2	2.00	396,863.00	\$198,431.50	20.70%	\$82,160.90	\$314,702.10	\$116.72	1.8912	\$221.00
00543	UTILITIES REGULATION ENGINEER 1	2.00	181,214.00	\$90,607.00	90.88%	\$164,693.57	\$16,520.43	\$53.30	1.8912	\$101.00
00545	UTILITIES REGULATION ENGINEER 2	5.00	553,030.00	\$110,606.00	97.64%	\$539,961.88	\$13,068.12	\$65.06	1.8912	\$123.00
00546	UTILITIES REGULATION ENGINEER 3	2.00	295,047.00	\$147,523.50	97.70%	\$288,275.18	\$6,771.82	\$86.78	1.8912	\$164.00
00556	UTILITIES REGULATION INSPECTOR	4.50	805,160.00	\$178,924.44	97.30%	\$783,424.08	\$21,735.92	\$78.94	1.8912	\$149.00
00560	UTILITY ATTORNEY 1	3.00	321,437.00	\$107,145.67	70.74%	\$227,374.09	\$94,062.91	\$63.03	1.8912	\$119.00
00561	UTILITY ATTORNEY 2	3.80	749,667.00	\$197,280.79	82.52%	\$618,615.81	\$131,051.19	\$116.05	1.8912	\$219.00
00643	ATTORNEY 1	4.00	326,051.00	\$81,512.75	54.63%	\$178,122.94	\$147,928.06	\$47.95	1.8912	\$91.00
00644	ATTORNEY 2	1.00	104,182.00	\$104,182.00	85.93%	\$89,525.17	\$14,656.83	\$61.28	1.8912	\$116.00
00645	ATTORNEY 3	1.00	177,695.00	\$177,695.00	86.22%	\$153,210.52	\$24,484.48	\$104.53	1.8912	\$198.00
00695	INVESTIGATOR 1	1.00	61,799.00	\$61,799.00	82.56%	\$51,021.99	\$10,777.01	\$36.35	1.8912	\$69.00
00705	ADMIN INTERN	0.00	60,000.00	\$20,000.00	86.78%	\$52,068.50	\$7,931.50	\$11.76	1.8912	\$22.00
00733	MANAGEMENT ANALYST 1	2.00	119,202.00	\$59,601.00	16.87%	\$20,109.63	\$99,092.37	\$35.06	1.8912	\$66.00
00734	MANAGEMENT ANALYST 2	1.00	68,514.00	\$68,514.00	16.87%	\$11,558.46	\$56,955.54	\$40.30	1.8912	\$76.00
00736	MANAGEMENT ANALYST 3	1.00	101,927.00	\$101,927.00	16.87%	\$17,195.30	\$84,731.70	\$59.96	1.8912	\$113.00
00754	INFORMATION SPECIALIST 3	1.00	99,918.00	\$99,918.00	30.93%	\$30,901.36	\$69,016.64	\$58.78	1.8912	\$111.00
00772	HUMAN RESOURCES ASSOCIATE	1.00	102,684.00	\$102,684.00	5.89%	\$6,048.91	\$96,635.09	\$60.40	1.8912	\$114.00
00784	PUBLIC SERVICE MANAGER 1	1.00	178,881.00	\$128,881.00	15.70%	\$28,078.66	\$150,802.34	\$75.81	1.8912	\$143.00
09472	UTILITIES BOARD CHAIR	1.00	172,044.00	\$172,044.00	64.63%	\$111,196.94	\$60,847.06	\$101.20	1.8912	\$191.00
09473	UTILITIES BOARD MEMBER	2.00	329,310.00	\$164,655.00	59.91%	\$197,288.15	\$132,021.85	\$96.86	1.8912	\$183.00
15003	ADMIN SECRETARY	1.00	64,704.00	\$64,704.00	38.14%	\$24,677.59	\$40,026.41	\$38.06	1.8912	\$72.00
15004	PARALEGAL	1.00	73,677.00	\$73,677.00	30.42%	\$22,411.85	\$51,265.15	\$43.34	1.8912	\$82.00
15659	UTILITIES BOARD GENERAL COUNSEL	1.00	210,334.00	\$210,334.00	62.74%	\$131,957.39	\$78,376.61	\$123.73	1.8912	\$234.00
90709	ADMIN ASSISTANT 2	1.00	55,450.00	\$55,450.00	5.78%	\$3,204.07	\$52,245.93	\$32.62	1.8912	\$62.00
90712	EXECUTIVE OFFICER 3 - NC	1.00	145,878.00	\$145,878.00	23.04%	\$33,605.04	\$112,272.96	\$85.81	1.8912	\$162.00
94023	PROGRAM PLANNER 3	1.00	101,175.00	\$101,175.00	18.67%	\$18,885.52	\$82,289.48	\$59.51	1.8912	\$113.00
99054	ADJUSTMENTS-SLIP	0.00	70,785.00		0.00%	\$0.00	\$70,785.00	\$0.00		
VICES EXPENSE PER B7 REPORT		75.00	8,970,953.00	TRUE		\$5,817,952.61	\$3,153,000.39			

Proposed Billing Rates

- Utilities Regulation Inspector Positions
 - Gas-inspector positions represented as 0.5 FTEs in FY24 Spending Plan
 - *Recommendation:* Manually adjust the calculation to reflect all FTEs, which would result in billing rate of \$149.00 rather than calculated rate of \$199.00
- Public Service Manager 1 Position
 - \$50,000 of personnel expenses were included for a now-retired employee
 - *Recommendation:* Manually adjust the calculation to back out the \$50,000, which would result in billing rate of \$143.00 rather than the calculated rate of \$199.00

Job Code	Job Title	FY24	FY23	Difference
C00018	CLERK-SPECIALIST	\$66.00	\$59.00	\$7.00
C00026	SECRETARY 2	\$77.00	\$66.00	\$11.00
C00122	INFO TECH SPECIALIST 5	\$147.00	\$101.00	\$46.00
C00292	ACCOUNTING TECHNICIAN 2	\$71.00	\$70.00	\$1.00
C00294	ACCOUNTING TECHNICIAN 3	\$87.00	\$90.00	-\$3.00
C00311	ACCOUNTANT 2	\$124.00	\$112.00	\$12.00
C00528	UTIL. ANALYST 1	\$104.00	\$76.00	\$28.00
C00529	UTIL. ANALYST 2	\$94.00	\$86.00	\$8.00
C00531	SENIOR UTILITY ANALYST	\$118.00	\$99.00	\$19.00
C00532	UTIL. SPECIALIST	\$171.00	\$157.00	\$14.00
C00535	UTIL. ADMINISTRATOR 1	\$173.00	\$157.00	\$16.00
C00538	UTIL. ADMINISTRATOR 2	\$221.00	\$191.00	\$30.00
C00543	UTIL. REGULATION ENGINEER 1	\$101.00	\$85.00	\$16.00
C00545	UTIL. REGULATION ENGINEER 2	\$123.00	\$118.00	\$5.00
C00546	UTIL. REGULATION ENGINEER 3	\$164.00	\$125.00	\$39.00
C00556	UTIL. REGULATION INSPECTOR	\$149.00	\$112.00	\$37.00
C00560	UTIL. ATTORNEY 1	\$119.00	\$105.00	\$14.00
C00561	UTIL. ATTORNEY 2	\$219.00	\$203.00	\$16.00
C00643	ATTORNEY 1	\$91.00	\$82.00	\$9.00
C00644	ATTORNEY 2	\$116.00	\$95.00	\$21.00
C00645	ATTORNEY 3	\$198.00	\$122.00	\$76.00
C00695	INVESTIGATOR 1	\$69.00	\$63.00	\$6.00
C00705	ADMIN INTERN	\$22.00	\$21.00	\$1.00
C00733	MANAGEMENT ANALYST 1	\$66.00		
C00734	MANAGEMENT ANALYST 2	\$76.00	\$94.00	-\$18.00
C00735	MANAGEMENT ANALYST 3	\$113.00		
C00752	INFORMATION SPECIALIST 3	\$111.00	\$93.00	\$18.00
C00772	HUMAN RESOURCE ASSOCIATE	\$114.00	\$105.00	\$9.00
C00784	PUBLIC SERVICE MANAGER 1	\$143.00	\$163.00	-\$20.00
C09472	CHAIR, UTILITIES BOARD	\$191.00	\$181.00	\$10.00
C09473	MEMBER, UTILITIES BOARD	\$183.00	\$173.00	\$10.00
C15003	ADMINISTRATIVE SECRETARY	\$72.00	\$74.00	-\$2.00
C15004	PARALEGAL	\$82.00	\$64.00	\$18.00
C15659	GENERAL COUNSEL	\$234.00	\$210.00	\$24.00
C90026	ADMIN ASSISTANT 2	\$62.00	\$74.00	-\$12.00
C90712	EXECUTIVE OFFICER 3 - NC	\$162.00	\$147.00	\$15.00
C94023	PROGRAM PLANNER 3	\$113.00	\$102.00	\$11.00
	TOTAL APPROPRIATION	\$11,002,937	\$9,305,840	\$1,697,097
	TOTAL DIRECT BILLED SALARIES	\$5,817,953	\$5,203,862	\$614,091
	OVERHEAD EXPENSES	\$5,184,984	\$4,101,978	\$1,083,006
	FACTOR	1.8912	1.7883	0.1029